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Gary L. Page, County Manager
Carolyn Athey, Clerk to the Board
John W. Dees, II, County Attorney

Rowan County Board of Commissioners

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NOTICE OF SPECIAL MEETING

In accordance with NCGS 153A-40(b), the Chairman of the Rowan County Board of Commissioners has called a special meeting to be held on Monday, July 18, 2011 at 8:30 a.m. The meeting will be held in the J. Newton Cohen, Sr. Room, located on the second floor of the J. Newton Cohen, Sr. Rowan County Administration Building, 130 West Innes Street, Salisbury, NC 28144.

The meeting will be for the purpose of conducting a public hearing to receive public comment on a proposed economic development incentive to be considered for a potential joint venture company that would involve a portion of the facilities of Hitachi Metals NC, Ltd.

The new venture would occupy vacant industrial space located at 1 Hitachi Metals Drive, in the Town of China Grove, NC. The proposed Rowan County incentive offer consists of relocation and expansion assistance grants for a specific term of years, not to exceed five (5) years. The potential joint venture project is expected to (1) create investment in real estate improvements and equipment exceeding \$71 million, and (2) create more than 145 jobs at the site. Rowan County will recover the cost and the public will benefit through future property and business taxes, stimulation of the economy, promotion of business, and the creation of new jobs in the County.

All persons interested in this matter are invited to attend this public hearing and present their views.

This the 6th day of July 2011.

Carolyn Athey, CMC, NCCCC
Clerk to the Board /
Assistant to the County Manager