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John W. Dees, II, County Attorney

Rowan County Board of Commissioners

130 West Innes Street • Salisbury, NC 28144
Telephone 704-216-8180 • FAX 704-216-8195

NOTICE OF PUBLIC HEARING

NOTICE is hereby given that the Rowan County Board of Commissioners will hold a public hearing in the J. Newton Cohen, Sr. Room on the second floor of the J. Newton Cohen, Sr. Rowan County Administration Building in Salisbury, North Carolina, beginning at 3:00 p.m., or as soon thereafter as may be heard, on Monday, January 7, 2013 on the following:

In accordance with North Carolina General Statutes §158-7.1(c), the purpose of the hearing will be to receive public comments on a proposed **Economic Development Incentive** being considered for Hutton Growth One, LLC, a Tennessee limited liability company, Chattanooga, TN.

The **Incentive** offer consists of an option to purchase +/- 54.42 acres of County owned property, in the Summit Corporate Center, specifically parcel numbers 402C001, 402 063, and 402C002, for the offered price of \$40,000 per acre. The proposed project is expected to (1) create investment in real estate improvements exceeding \$10 million, (2) will create in excess of 250 jobs at the site, and (3) Generate a substantial increase in sales tax revenue. Rowan County will recover any costs associated with the project, and the public will benefit through future property, business taxes, stimulation of the economy, promotion of business, and the creation of jobs in the County.

All persons interested in this **Incentive** are invited to attend this public hearing and present their views.

This the 28th day of December 2012.

Carolyn Barger, CMC, NCCCC
Clerk to the Board /
Assistant to the County Manager

