

L. SETTLEMENT CHARGES

700. TOTAL COMMISSION Based on Price	\$	@	%	116,146.88		
<i>Division of Commission (line 700) as Follows:</i>						
701. \$ 50,000.00	to	Auction.com			PAID FROM BUYER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
702. \$ 66,146.88	to	Friedman Real Estate				
703. Commission Paid at Settlement						116,146.88
704. Commission		to Joubran Commercial				3,853.12
800. ITEMS PAYABLE IN CONNECTION WITH LOAN						
801. Loan Origination Fee	%	to				
802. Loan Discount	%	to				
803. Appraisal Fee		to				
804. Credit Report		to				
805. Lender's Inspection Fee		to				
806. Mortgage Ins. App. Fee		to				
807. Assumption Fee		to				
808.						
809.						
810.						
811.						
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE						
901. Interest From	to	@ \$	/day	(days %)		
902. MIP Totlns. for LifeOfLoan	for	months to				
903. Hazard Insurance Premium for	1.0 years to					
904.						
905.						
1000. RESERVES DEPOSITED WITH LENDER						
1001. Hazard Insurance	months @ \$		per month			
1002. Mortgage Insurance	months @ \$		per month			
1003. City/Town Taxes	months @ \$		per month			
1004. County Taxes	months @ \$		per month			
1005. Assessments	months @ \$		per month			
1006.	months @ \$		per month			
1007.	months @ \$		per month			
1008.	months @ \$		per month			
1100. TITLE CHARGES						
1101. Settlement or Closing Fee	to	Ketner & Dees, P.A.			3,500.00	
1102. Abstract or Title Search	to					
1103. Title Examination	to					
1104. Title Insurance Binder	to					
1105. Document Preparation	to	Ketner & Dees, P.A.				250.00
1106. Notary Fees	to					
1107. Attorney's Fees	to					
<i>(includes above item numbers:)</i>						
1108. Title Insurance	to	Stewart Title Guaranty Company			1,995.00	
<i>(includes above item numbers:)</i>						
1109. Lender's Coverage	\$					
1110. Owner's Coverage	\$	3,425,000.00				
1111. Title Examination		Ketner & Dees, P.A.				
1112. Settlement Service	to	Novare National Settlement Service, LLC			250.00	
1113. Legal Fee	to	Alan Merovitch				8,000.00
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES						
1201. Recording Fees: Deed \$		Mortgage \$		Releases \$		
1202. City/County Tax/Stamps: Deed				Deed		
1203. State Tax/Stamps: Revenue Stamps		6,850.00; Deed				6,850.00
1204.						
1205.						
1300. ADDITIONAL SETTLEMENT CHARGES						
1301. Survey	to					
1302. Pest Inspection	to					
1303.						
1304.						
1305.						
1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)					5,745.00	135,100.00

By signing page 1 of this statement, the signatories acknowledge receipt of a completed copy of page 2 of this two page statement.

Certified to be a true copy.

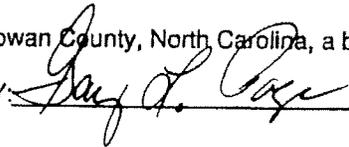
Ketner & Dees, P.A.
Settlement Agent

ACKNOWLEDGMENT OF RECEIPT OF SETTLEMENT STATEMENT

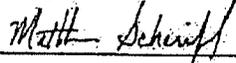
Buyer: Rowan County, North Carolina
Seller: Legal 1031 Exchange Services
Settlement Agent: Ketner & Dees, P.A.
(704)637-3434
Place of Settlement: 121 E. Kerr Street
Salisbury, NC 28144
Settlement Date: December 16, 2013
Property Location: 1935 W. Jake Alexander Blvd.
Salisbury, NC 28144

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

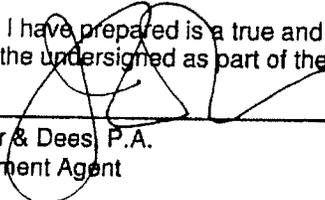
Rowan County, North Carolina, a body politic

BY: 

Legal 1031 Exchange Services, Inc.
a Connecticut Corporation as Qualified
Intermediary for North Salisbury Realty LLC
Under Exchange No. EX-13-1805R

BY: 

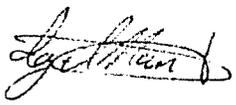
To the best of my knowledge, the HUD-1 Settlement Statement which I have prepared is a true and accurate account of the funds which were received and have been or will be disbursed by the undersigned as part of the settlement of this transaction.


Ketner & Dees, P.A.
Settlement Agent

WARNING: It is a crime to knowingly make false statements to the United States on this or any similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.

Approved:

North Salisbury Realty LLC

By: 

Igal Namdar, Managing Member