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Aaron Church, County Manager
Carolyn Barger, Clerk to the Board
John W. Dees, II, County Attorney

Rowan County Board of Commissioners

130 West Innes Street • Salisbury, NC 28144
Telephone 704-216-8180 • Fax 704-216-8195

NOTICE OF PUBLIC HEARING

NOTICE is hereby given that the Rowan County Board of Commissioners will hold a public hearing in the J. Newton Cohen, Sr. Room on the second floor of the J. Newton Cohen, Sr. Rowan County Administration Building in Salisbury, North Carolina, on Monday, October 19, 2020 beginning at 6:00 p.m. or as soon thereafter as may be heard on the following:

In accordance with North Carolina General Statute §158-7.1(c), the purpose of the hearing will be to receive public comments on proposed Economic Development Incentives being considered for Project Enterprise, a company proposing to establish operations in Rowan County.

Project Enterprise is expected to (1) create a significant investment in real estate and equipment, in excess of \$17 million and (2) create 142 new jobs.

The proposed incentive offer for Project Enterprise consists of the following:

- 1) An assistance grant that is equal to seventy-five (75) percent of taxes paid on the estimated \$17 million taxable expansion. The total grant will be approximately \$371,570 paid over a term not to exceed five (5) years.
- 2) Rowan County will apply for a North Carolina Rural Building Reuse Grant on behalf of Project Enterprise in the amount of \$400,000. If awarded, this grant would assist the company in renovating and expanding its proposed building to accommodate the project.
- 3) Rowan County will also hire a professional grant administrator to handle planning and administrative services for the North Carolina Building Reuse Grant.

The County will recover the cost and the public will benefit through future property and business taxes, stimulation of the economy, promotion of business and the creation of jobs in Rowan County.

All persons interested in this Incentive offer are invited to attend this public hearing and present their views. Please be advised the meeting will have limited in-person seating in compliance with the Governor's orders that have been issued during the COVID-19 Pandemic.

Written comments may be submitted to: www.rowancountync.gov/projectenterprise

The Board of Commissioners meeting will be live-streamed. If you wish to view/listen to the meeting, you may do so in the following manner:

Please click the link below to join the webinar:

<http://bit.ly/rowanboc1019>

Passcode: 101920

Or iPhone one-tap :

US: +17209289299,,98534887300#,,,,,0#,,101920# or
+12133388477,,98534887300#,,,,,0#,,101920#

Or Telephone:

Dial (for higher quality, dial a number based on your current location):

US: +1 720 928 9299 or +1 213 338 8477 or +1 602 753 0140

Webinar ID: 985 3488 7300

Passcode: 101920

International numbers available: <https://rowancountync.zoom.us/j/98534887300>

This the 6th day of October, 2020.

A handwritten signature in cursive script that reads "Carolyn Barger".

Carolyn Barger, MMC, NCMCC
Clerk to the Board

Equal Opportunity Employer